

CITY OF KELOWNA

BYLAW NO. 10583

A City of Kelowna Loan Authorization Bylaw for UV Facility and Transmission Main at Adams Reservoir

WHEREAS it is deemed desirable and expedient for the City of Kelowna to construct a UV Disinfection Facility at Adams Reservoir and a dedicated transmission main to the Adams reservoir for delivery of treated water back to the distribution system;

AND WHEREAS the construction of the above water treatment program will improve water supply and quality to the residents of the City of Kelowna;

AND WHEREAS the estimated cost of construction of said water improvement is the sum of Three Million Dollars (\$3,000,000.00);

AND WHEREAS the maximum term of a debt that may be authorized by this bylaw is twenty (20) years;

AND WHEREAS the Council has provided an alternate approval process in relation to the proposed Loan Authorization Bylaw;

AND WHEREAS the approval of the Inspector of Municipalities has been obtained;

AND WHEREAS the debt to be created by this bylaw is the sum of Three Million Dollars (\$3,000,000.00);

NOW THEREFORE, the Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the construction of the UV Facility and Transmission Main, and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
 - (a) To borrow upon the credit of the municipality a sum not exceeding Three Million Dollars (\$3,000,000.00);
 - (b) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the construction of the said water improvement.
2. The maximum term for which debentures may be issued to secure the debt created by this bylaw is twenty (20) years.
3. This bylaw shall take effect on the date of its adoption by Council.
4. This bylaw may be cited for all purposes as "Bylaw No. 10583 being Loan Authorization Bylaw for the UV Facility and Transmission Main at Adams Reservoir".

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Read a first, second and third time by the Municipal Council this 8th day of August, 2011.

Received the Approval of the Inspector of Municipalities this 23rd day of August, 2011.

Received Approval of the Electors this

Adopted by the Municipal Council of the City of Kelowna this

Mayor

City Clerk